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12 August 2021

Karen Aguilar Ponce REDD+ Manager Fundación para el Ecodesarrollo y la Conservación (FUNDAECO) 25 Calle 2-39 Zona 01,010001. Guatemala C.A.

Dear Karen,

This letter is in reference to your exemption request submitted to Verra on 14 April 2021. It is our understanding that Fundación para el Ecodesarrollo y la Conservación (FUNDAECO) (the Project Proponent), is requesting an exemption from Section 4.3.13 of the *CCB Program Rules, v3.1* for the REDD+ Project for Caribbean Guatemala: The Conservation Coast (Project 1622). The exemption requested by the Project Proponent is to allow verification to proceed with an approved remote audit plan.

Based on the information provided to Verra, it is understood that Project 1622 is unable to allow a site visit to be conducted by the VVB for verification due to a surge of the coronavirus (COVID-19) pandemic in Guatemala.

Verra analyzed this exemption based on Section 4.3.13 of the *CCB Program Rules, v3.1,* which states, "validation and verification audits shall include a visit to the project site. The purpose of the site visit is to confirm the validity of the written project description or monitoring report and to ensure that the project meets the rules and requirements of the CCB Program."

Considering the facts and background information provided during this analysis, Verra is <u>able</u> to grant an exemption from Section 4.3.13 of the *CCB Program Rules, v3.1,* to the Project Proponent for the 01 January 2020 – 31 December 2020 monitoring period. The remote audit must be conducted by AENOR in conformance with the remote audit plan submitted to Verra on 23 July 2021.

Please note, exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials.

This letter will be uploaded to the Verra Registry as a public document.

Sincerely,

Tanushree Bask Mullunee

Tanushree Bagh Mukherjee Senior Program Manager, Verra Programs Verra